



# POSITIONING TO ACCESS LARGE EXPLORATION PROJECTS

POSITIONED IN LARGE GREENSTONE BELTS

COMETLITHIUM . COM

TSX-V: **CLIC**  
OTC: **XTRRF**  
FRANKFURT: **8QY**

OCTOBER 2025

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Market and industry data presented throughout this presentation was obtained from third-party sources, industry reports and publications, websites and other publicly available information, as well as industry and other data prepared by us or on our behalf, on the basis of our knowledge of the markets in which we operate, including information provided by other industry participants. We believe that the market and industry data presented throughout this presentation is accurate and, with respect to data prepared by us or on our behalf, that our opinions, estimates and assumptions are currently appropriate and reasonable, but there can be no assurance as to the accuracy or completeness thereof. The accuracy and completeness of the market and industry data presented throughout this presentation are not guaranteed and the Company makes no representation or warranty, express or implied, as to the accuracy of such data and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the market and industry data or any other information or opinions contained herein, for any purpose whatsoever. Actual outcomes may vary materially from those forecast in such reports or publications, and the prospect for material variation can be expected to increase as the length of the forecast period increases. Although we believe it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation, analyzed or verified the underlying studies or surveys relied upon or referred to by such sources, or ascertained the underlying market, economic and other assumptions relied upon by such sources. Market and industry data is subject to variations and cannot be verified due to limits on the availability and reliability of data inputs, the voluntary nature of the data gathering process and other limitations and uncertainties inherent in any statistical survey.

## Qualified Person:

Vincent Cardin-Tremblay, P. Geo (ogq #1386, PGO #3347), registered in the Provinces of Québec, and Ontario is Vice President Exploration to Comet Lithium, is a qualified person under National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* (“NI 43-101”). He has reviewed the technical contents of this presentation and has approved the disclosure of the technical information contained in this presentation.

## Currency

All references in this presentation to dollars and “\$” are to Canadian dollars unless otherwise specified.

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## LEADERSHIP & BOARD



### Vincent Metcalfe

Executive Chair, President & CEO

Accomplished executive with domestic and international experience in the metals and mining sector. Co-founder, CEO and Chair of Nomad Royalty which was acquired by Sandstorm. Held a number of officer and senior executive roles with TSX and NYSE listed resource companies within the Osisko group of companies. Helped several companies advance and develop mining projects. He was also the recipient of the Peter Munk award in 2023.



### Vincent Cardin-Tremblay

VP Exploration

Accomplished geologist who brings national and international experience in exploration and mine geology operating in the Americas and Africa. Was VP, Geology for Nomad Royalty. Prior, he was VP, Geological Services at Harte Gold. He worked as Director, Exploration and Geology at Golden Star Resources Inc. and Geology Superintendent at the Rosebel mine in Suriname for IAMGOLD. Also worked for Freeport-McMoRan, and for Glencore at the Matagami and Raglan mines.

## Board of Directors

### Sylvain Champagne

*CFO & Secretary and Director*

### Jamie Flegg

*Independent Director*

### Paul Blatter

*Independent Director*

### Mitch Wasel

*Independent Director*

### Kyle Frank

*Independent Director*

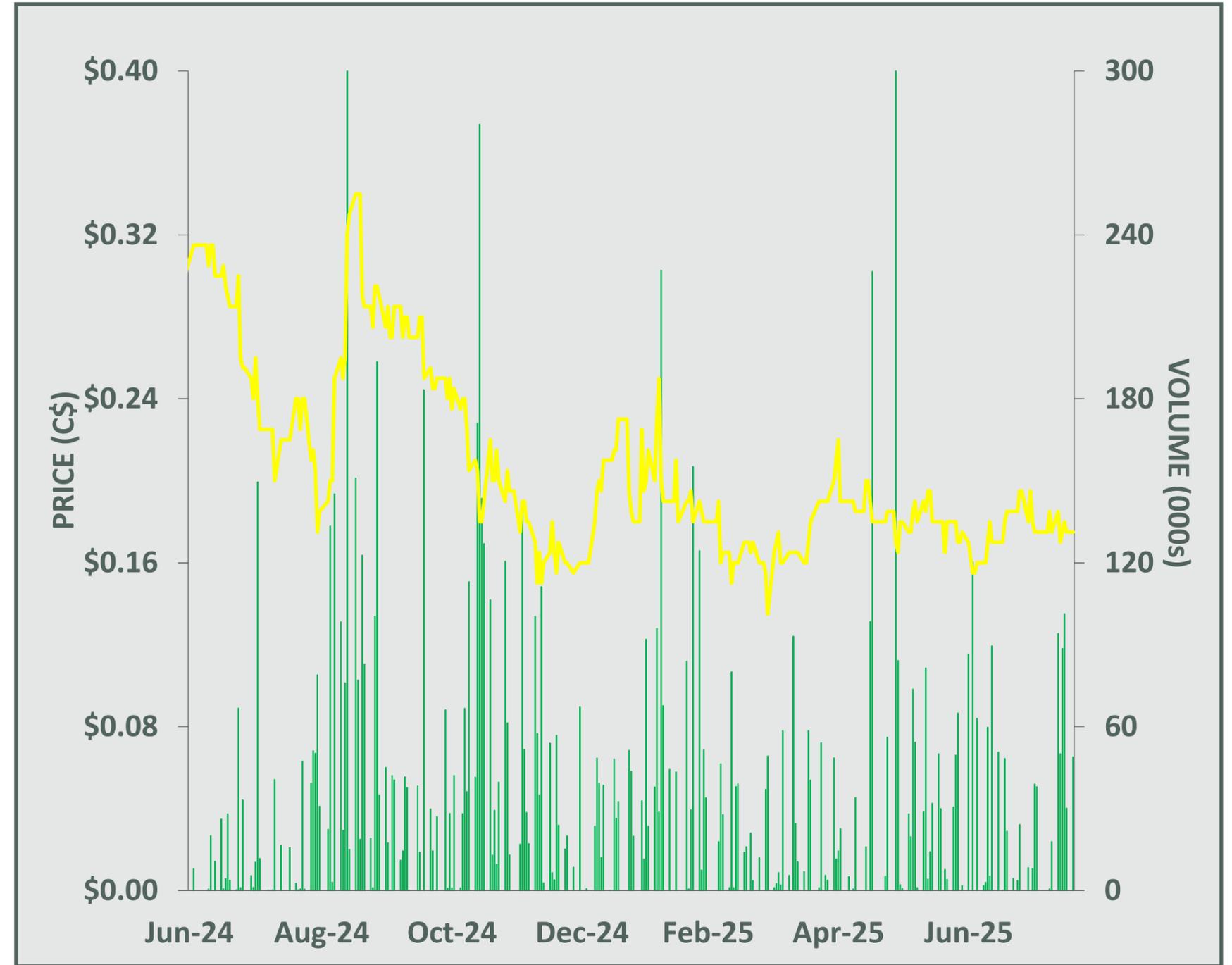
# CAPITAL STRUCTURE

AS OF OCTOBER 27, 2025

<b>Shares Outstanding</b>	<b>29,710,953</b>
Options	1,479,634
RSU	230,000
DSU	395,000
Fully Diluted	31,815,587
<b>Market Capitalization</b>	<b>~\$6.8M</b>

## SHAREHOLDER LIST

Nomad RP	7%
Identified HNW	50%
Quebec Funds	6%
Troilus Gold	6%
Management	3%
<b>Total Identified</b>	<b>&gt;73%</b>



## HIGHLY ACTIVE EXPLORATION COMPANY



### NEW DISCOVERY MADE DURING SUMMER 2025 AT ELMER EAST

- New Caesium Discovery in the James Bay Area.
- Flagship Sample E6481203 of 1.86% Li<sub>2</sub>O and **2.46% Cs<sub>2</sub>O**



### STRATEGIC PROPERTIES NEAR EXISTING DEPOSITS

1. Troilus East : Completed extensive till and prospection program over a 25 km trend.
2. Liberty : Completed summer program and identified two highly prospective zones.



STRATEGIC GROWTH INITIATIVES: Management evaluating and working to access to “company-maker” asset.



### PORTFOLIO OPTIMIZATION:

1. Streamlining portfolio, recent divestiture of NB Gold assets while retaining an NSR and receiving shares.
2. Strategy to be applied to more assets as focus remains on high-potential properties



STRONG DISCOVERY POTENTIAL : Advanced properties with strong discovery potential



LOCATION, LOCATION, LOCATION : Properties in known and active camps, and several road-accessible

## QUÉBEC, CANADA



### A TOP TIER MINING JURISDICTION



**Quebec benefits from a highly supportive provincial government**, offering direct investments in projects alongside various tax incentives, including flow-through options.

**A major economic driver**, with annual investments averaging C\$8.5 billion and contributing approximately C\$962 million to the provincial government each year, excluding corporate income taxes, emphasizing its crucial role in the province's economy.

**Recognized globally, Quebec ranks as the 5<sup>th</sup> most attractive jurisdiction** for mining investment, according to the Fraser Institute.

**Clean and Renewable Energy:** Quebec benefits from access to low-cost, clean, and renewable hydroelectric power, which supports sustainable operations and reduces the environmental impact of resource development.

**Significant discoveries in the James Bay region** have attracted major companies, positioning the area as a premier global hub for lithium production.

# THE COMET PORTFOLIO

## REGIONAL INFRASTRUCTURE

### Highway Access

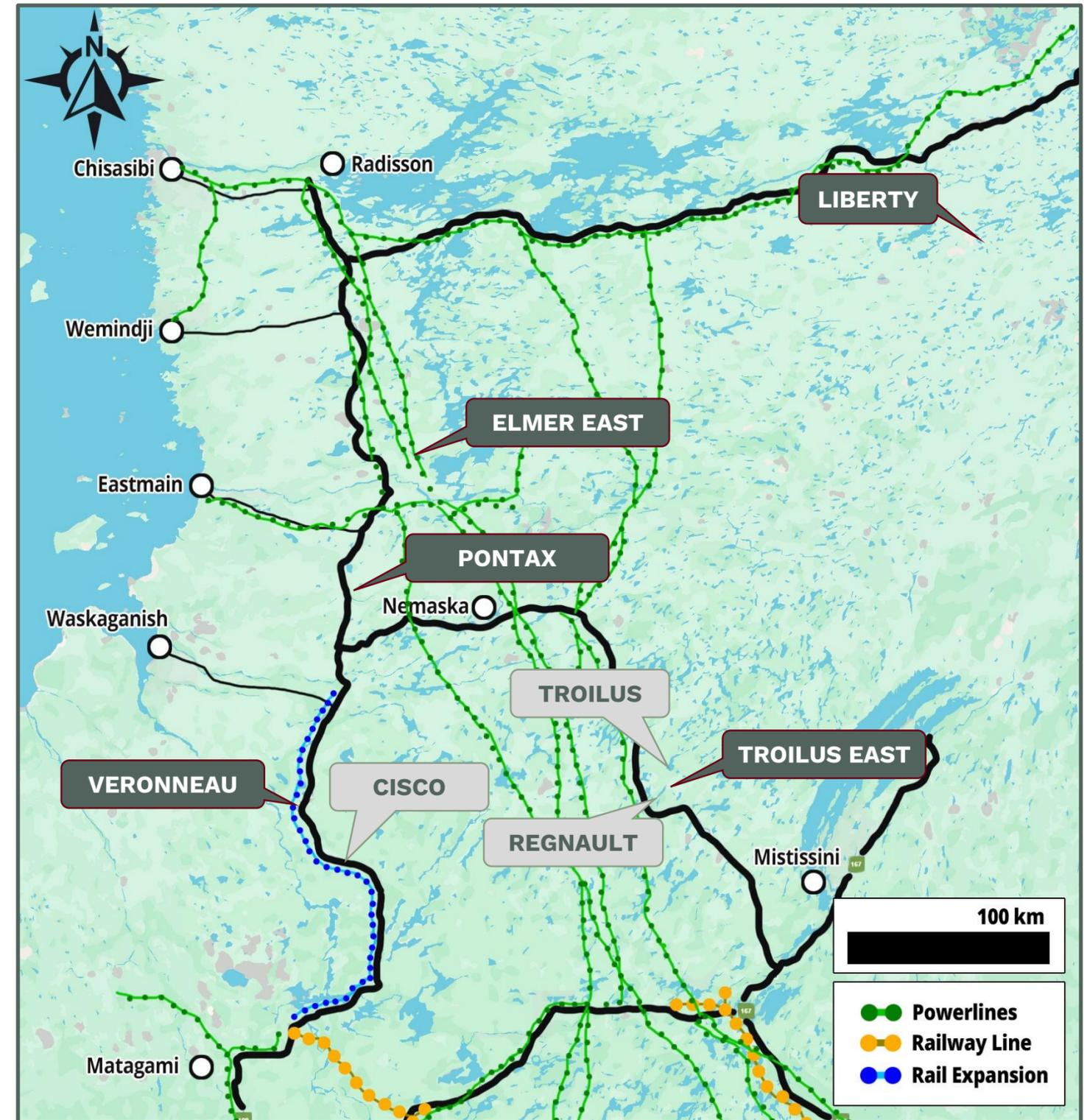
- Extensive Highway Access throughout Quebec

### Hydro Power

- Hydro-Quebec substation nearby supplying low-carbon inexpensive hydropower

### Rail, Shipping and Labour

- Railway and shipping lanes well developed.
- Troilus East and Pontax properties directly accessible by highway.



# THE ELMER EAST PROJECT – CAESIUM & LITHIUM - **NEW DISCOVERY**

<p><b>New grassroots discovery</b> from quick targeted summer exploration program</p> <p><b>New pegmatite dyke</b> 1–2 metres in width and traced for ~80 metres in outcrop</p> <p><b>Pro-mining jurisdiction</b> and next to brownfield site with existing infrastructure.</p>	<p><b>Excellent access and infrastructure</b> Near Billy-Diamond highway</p> <p><b>High-grade flagship sample:</b> E6481203 returned <b>2.46% Cs<sub>2</sub>O</b> and <b>1.86% Li<sub>2</sub>O</b></p> <p><b>Capital efficient exploration</b> with access to Quebec flow-through program and exploration credit</p>
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- Discovering high-grade caesium and lithium grades at surface, marks a transformational milestone
- Caesium grades of this magnitude are exceptionally **rare** and represent a strategically important critical mineral, particularly when combined with significant lithium values.
- The geochemical signature, with high fractionation indicators and favourable K/Rb ratios, confirms the fertile nature of the system and underscores the **highly prospective potential** of the property, especially around the newly identified dyke.



# ELMER EAST – DISCOVERY GRAB SAMPLES – LOCATED 65 METRES APART

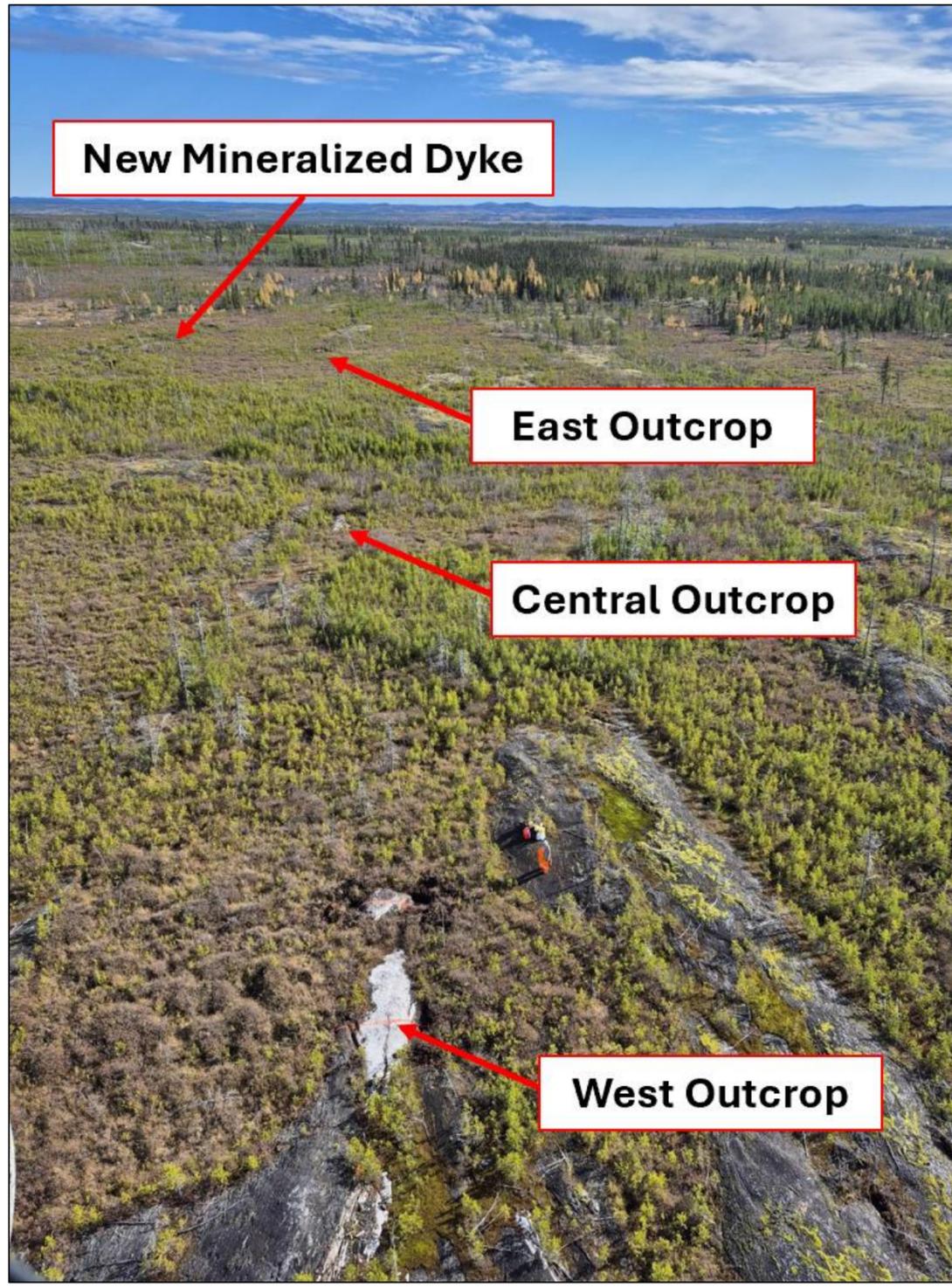
E6481203

E681494



Sample ID	Li (ppm)	Li <sub>2</sub> O (%)	Cs (ppm)	Cs <sub>2</sub> O (%)	Rb (ppm)	Rb <sub>2</sub> O (%)	Be (ppm)	Ta (ppm)	Ta <sub>2</sub> O <sub>5</sub> (ppm)
<b>E6481203</b>	8,640	1.86	23,100	2.45	3,810	0.42	286	610	745
<b>E6481494</b>	8,760	1.89	13,700	1.45	2,440	0.27	192	691	844

# ELMER EAST – FALL PROGRAM – PEGMATITE NOW EXTENDS OVER 200 METRES LENGTH

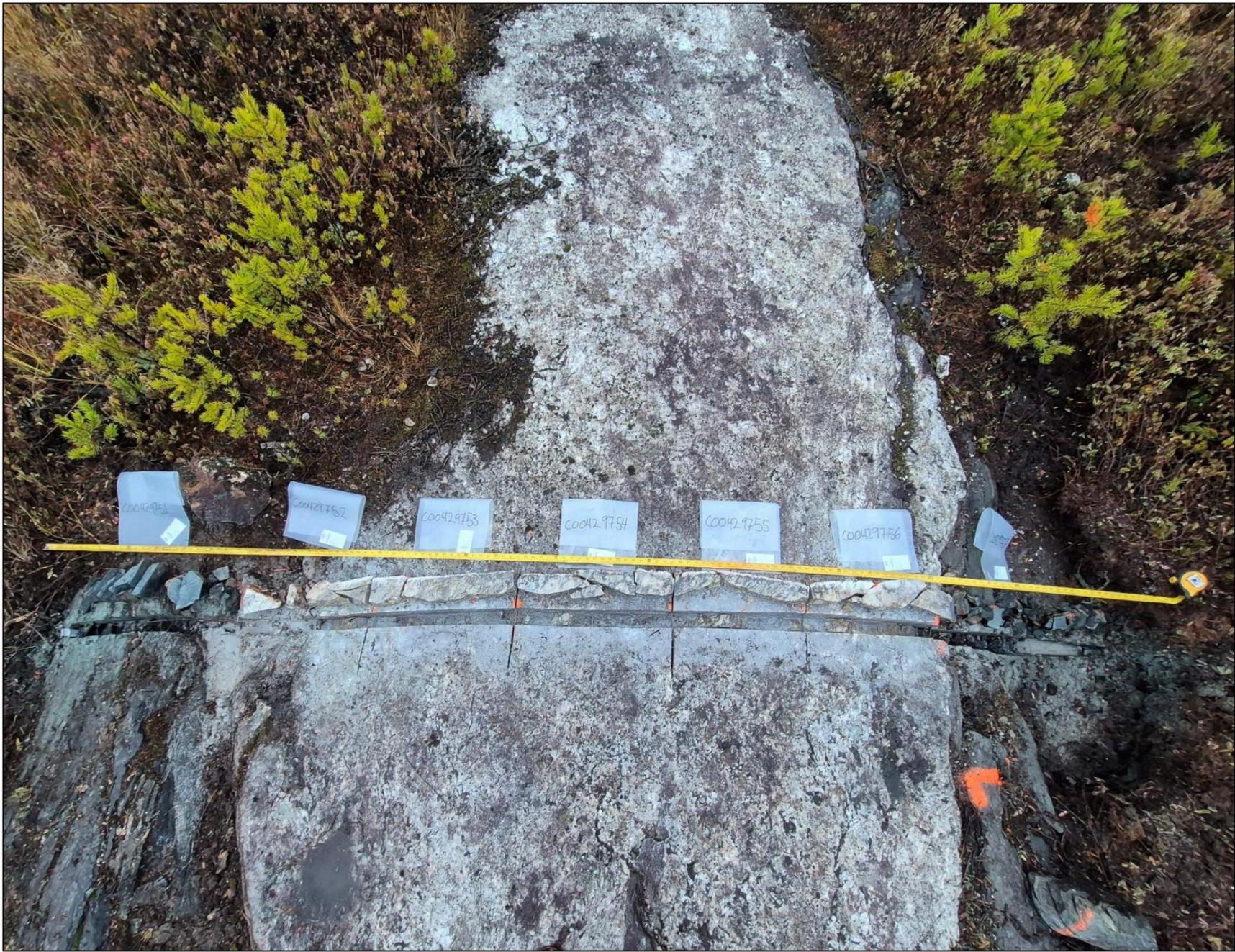


NEW MINERALIZED DYKE



# ELMER EAST – FALL PROGRAM – CHANNEL SAMPLING – WEST OUTCROP

## CHANNEL SAMPLE OF THE WEST OUTCROP

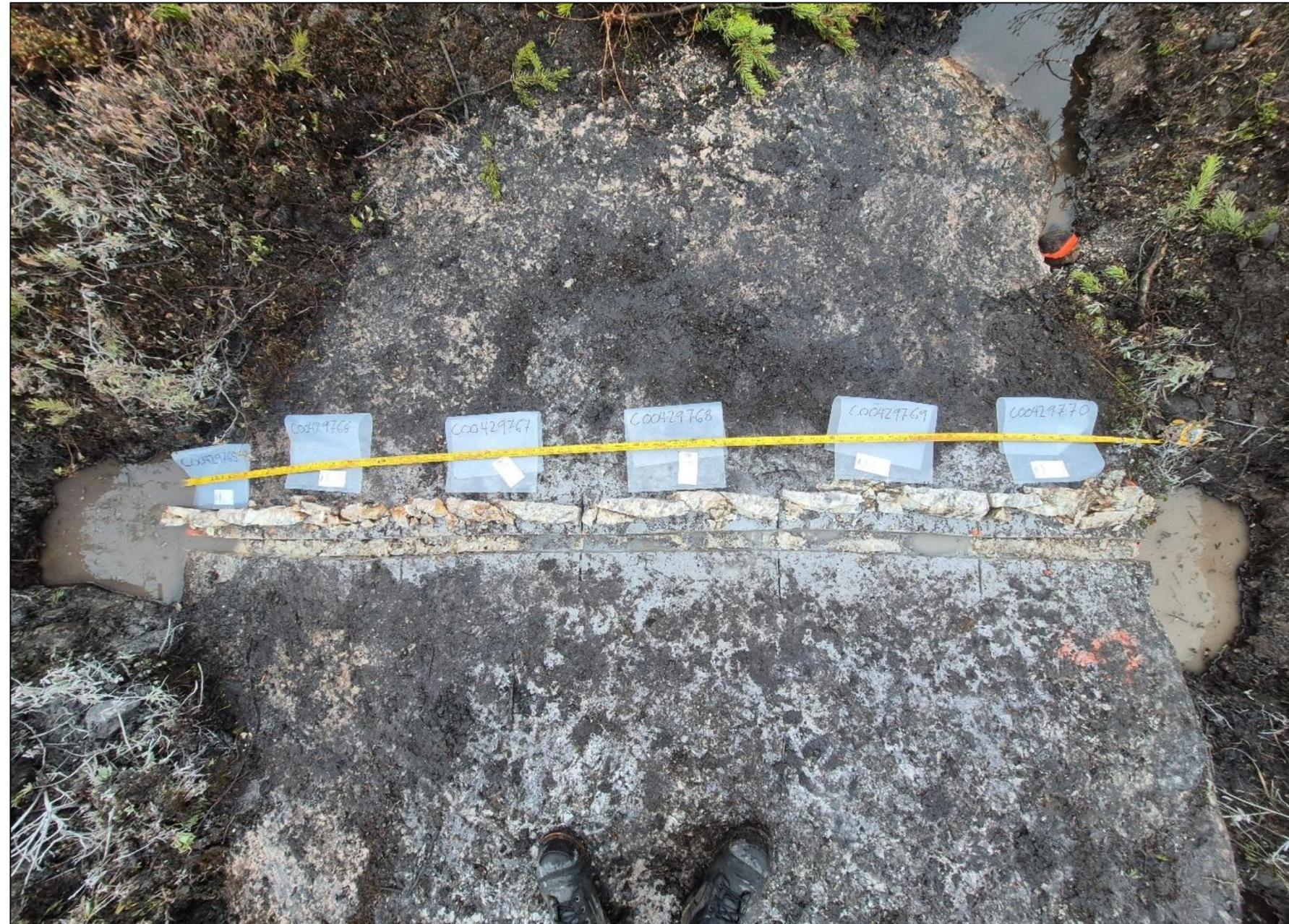


## CHANNEL SAMPLE C00429754



# ELMER EAST – FALL PROGRAM – CHANNEL SAMPLING – EAST OUTCROP

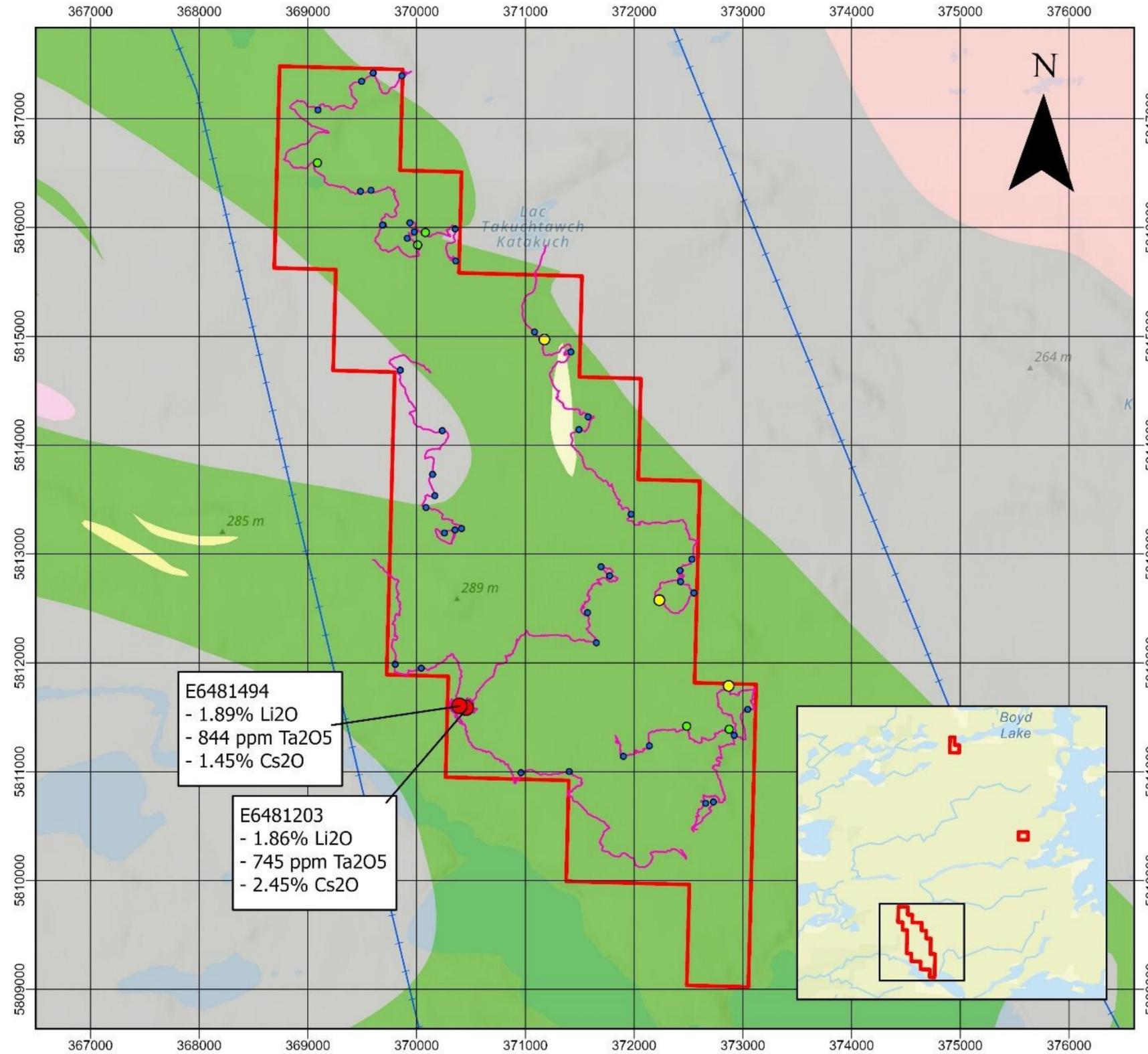
## CHANNEL SAMPLE OF THE EAST OUTCROP



## FALL PROGRAM RECAP:

- Pegmatite extension now exceeds 200 metres in strike length (from 80 m previously)
- Spodumene identified within multiple mineralized zones, confirming a strong lithium-caesium-tantalum (LCT) affinity.
- New mineralized dyke discovered ~40 metres north of the eastern outcrop, open in both directions and containing spodumene.
- Seven mineralized outcrops and dykes now mapped within a continuous corridor of approximately 200 m in length, remaining open along strike and at depth.
- 134 samples collected between October 15 and 23, 2025, including 35 channel samples from five trenches (EE25-CH1 to CH5)

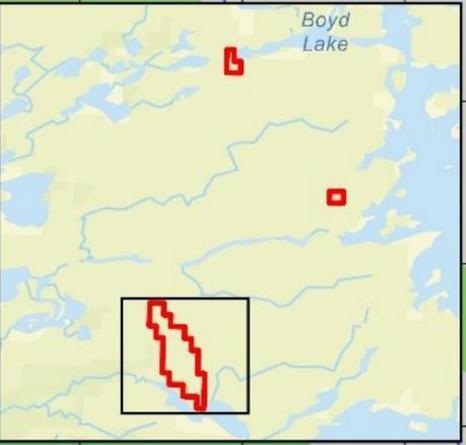
# ELMER EAST – CAESIUM OXIDE ASSAY RESULTS



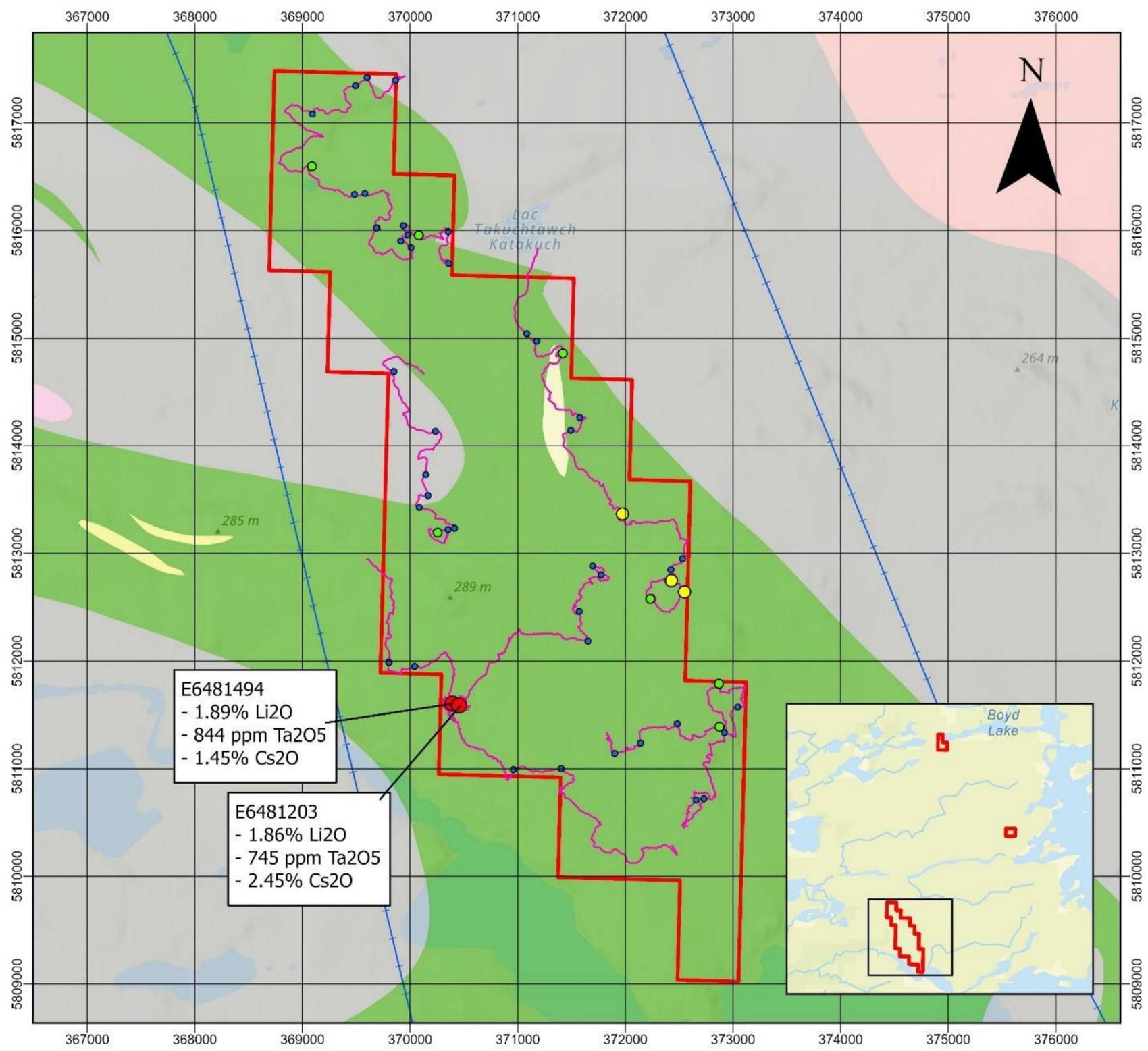
**E6481494**  
 - 1.89% Li<sub>2</sub>O  
 - 844 ppm Ta<sub>2</sub>O<sub>5</sub>  
 - 1.45% Cs<sub>2</sub>O

**E6481203**  
 - 1.86% Li<sub>2</sub>O  
 - 745 ppm Ta<sub>2</sub>O<sub>5</sub>  
 - 2.45% Cs<sub>2</sub>O

<ul style="list-style-type: none"> <li>Property Border (Elmer East)</li> <li>Powerlines</li> <li>2025 Tracks</li> </ul>	<b>2025 Assay - Cs<sub>2</sub>O ppm (Outcrop)</b> <ul style="list-style-type: none"> <li>0 - 50</li> <li>51 - 100</li> <li>101 - 500</li> <li>501 - 1000</li> <li>1001 - 24491</li> </ul>	<p><b>Elmer East - South Block</b>  <b>James Bay, Quebec</b>  <b>2025 Rock Samples</b>  <b>Cs<sub>2</sub>O</b></p> <p>1:50 000          0 1 2 3 4 Km          NAD 1983 UTM Zone 18N          2025-08-12</p>
<b>SIGEOM - Lithology</b> <ul style="list-style-type: none"> <li>Quartz Diorite</li> <li>Tonalite</li> <li>Monzogranite</li> <li>Rhyolite</li> <li>Basalt</li> <li>Felsic Volcanic Tuf</li> </ul>		



# ELMER EAST – LITHIUM OXIDE ASSAY RESULTS



Property Border (Elmer East)  
— Powerlines  
— 2025 Tracks  
**SIGEOM - Lithology**  
 Quartz Diorite  
 Tonalite  
 Monzogranite  
 Rhyolite  
 Basalt  
 Felsic Volcanic Tuf

**2025 Assay - Li<sub>2</sub>O ppm (Outcrop)**  
• 0 - 50  
• 51 - 100  
• 101 - 500  
• 501 - 18858



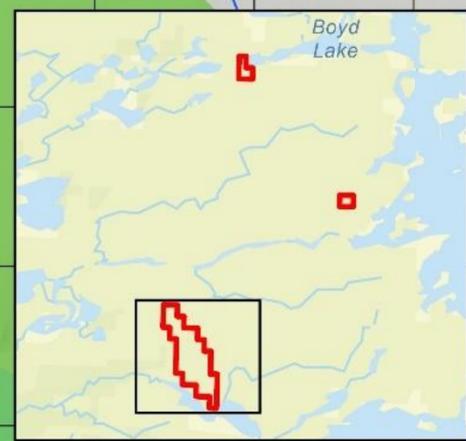


Elmer East - South Block  
 James Bay, Quebec  
 2025 Rock Samples  
 Li<sub>2</sub>O

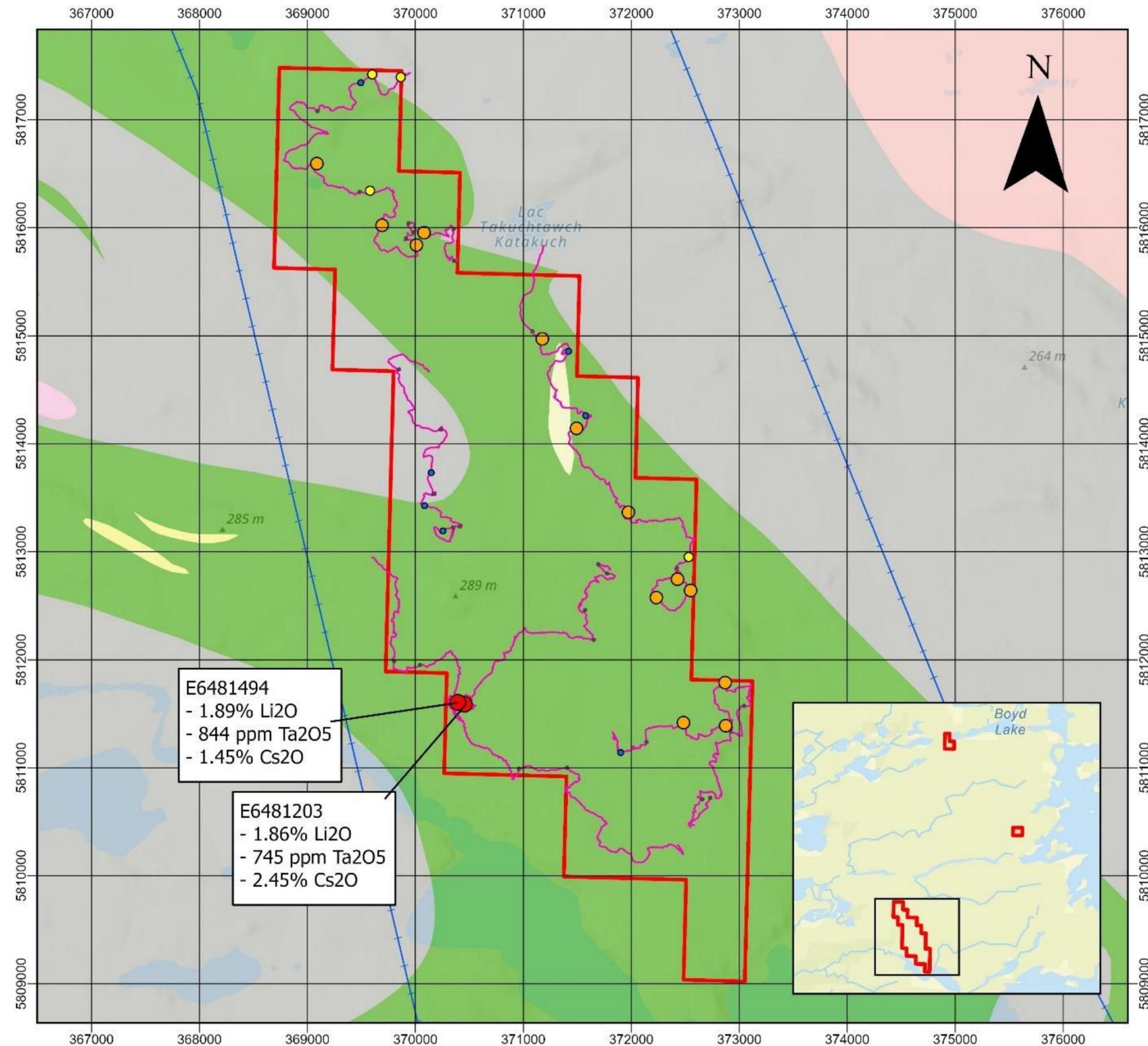
1:50 000



NAD 1983 UTM Zone 18N  
2025-08-12



# ELMER EAST – K/Rb RATIOS



	<p><b>Elmer East - South Block</b>  <b>James Bay, Quebec</b>  <b>2025 Rock Samples</b>  <b>K/Rb ratio</b></p>
	<p>1:50 000</p> <p>0 1 2 3 4 Km          NAD 1983 UTM Zone 18N          2025-08-12</p>

## WHY IS CAESIUM CRITICAL AND STRATEGIC?

- Caesium (Cs) is a soft, silvery-gold alkali metal with atomic number 55 on the periodic table.

### APPLICATIONS OVERVIEW

- It is a rare and strategically important element, often grouped with critical and rare metals due to its scarcity and specialized uses. Having been officially listed as a critical mineral by the U.S. government—notably included in the **Department of the Interior’s 2022 critical minerals list**.
- Current applications include medical imaging (MRI machines), oil & gas heavy media, and precision technologies such as atomic clocks, GPS, and other defense systems.
- An emerging use in solar panels could be transformative: caesium-based perovskite thin films have shown up to 35% efficiency gains, along with improved stability and lifespan.

### HIGHLY CONSTRAINED MARKET

- Classified as a critical mineral, caesium is essential for advanced technologies, but the market is highly constrained, with Canada’s Tanco mine as the only current producer of primary ore.
- Other deposits exist—including Sinclair (Australia) and Bikita (Zimbabwe)—but these are either depleted, inactive, or of limited scale, highlighting the fragility of global supply.

# THE TROILUS EAST PROJECT – GOLD & COPPER

**Next to multiple major gold and lithium deposits** Troilus Gold, Regnault and Moblanc.

**Large land package** Over 25 km of strike next to large 11.2 Moz AuEq deposit.

**Pro-mining jurisdiction** and next to brownfield site with existing infrastructure.

**Excellent access and infrastructure**  
Road accessible site, with year-round access.

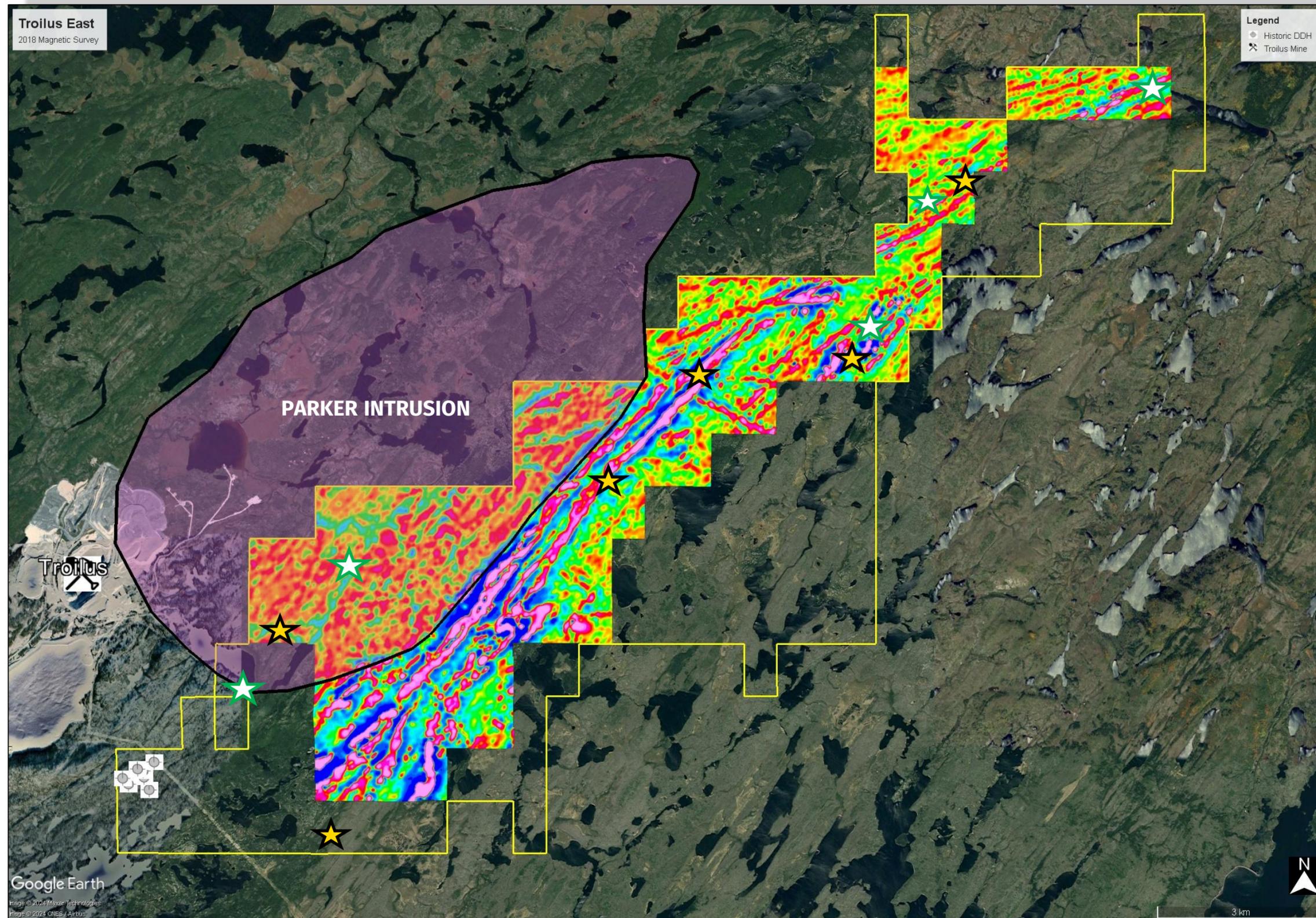
**Substantial historical work completed**  
Several anomalies to be followed up.

**Capital efficient exploration** with access to Quebec flow-through program and exploration credit.

**A GREAT LAND PACKAGE  
NEXT TO ONE OF THE NEXT MAJOR MINES  
IN QUEBEC, CANADA  
WITH COMISSIONNING AIMED FOR 2028-2029**



# TROILUS EAST – COMPILATION AND OVERVIEW OF HISTORICAL DATA

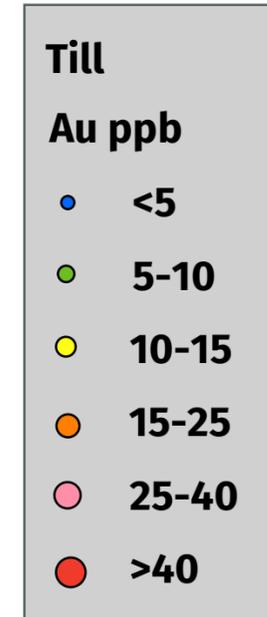
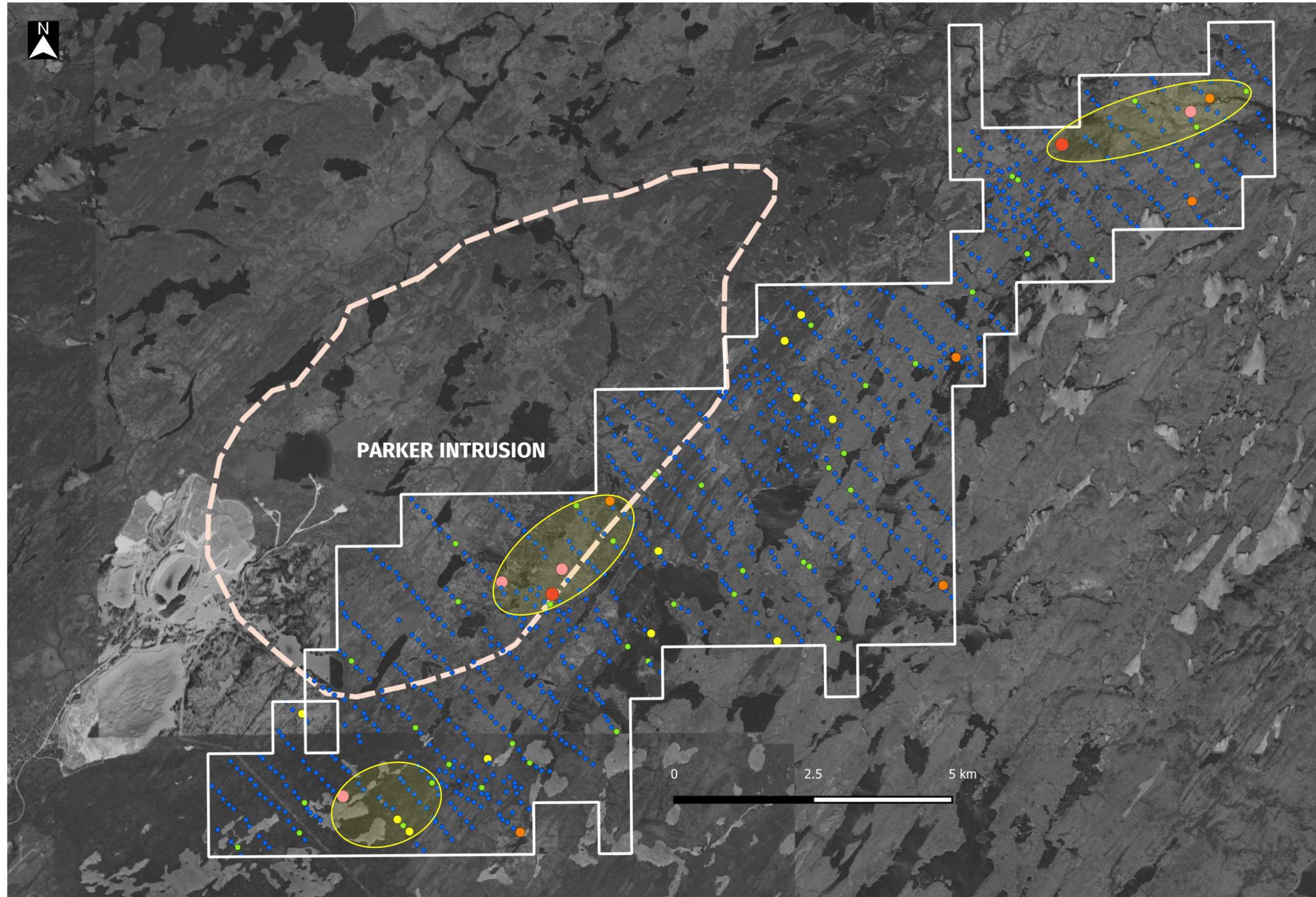


★ GOLD PROSPECT

★ LITHIUM PROSPECT

Lithium and Gold targets based on new interpretation from historical magnetic survey

# TROILUS EAST 2020 & 2024 TILL RESULTS – THREE GOLD-IN-TILL ANOMALIES IDENTIFIED



# THE LIBERTY PROJECT – LITHIUM

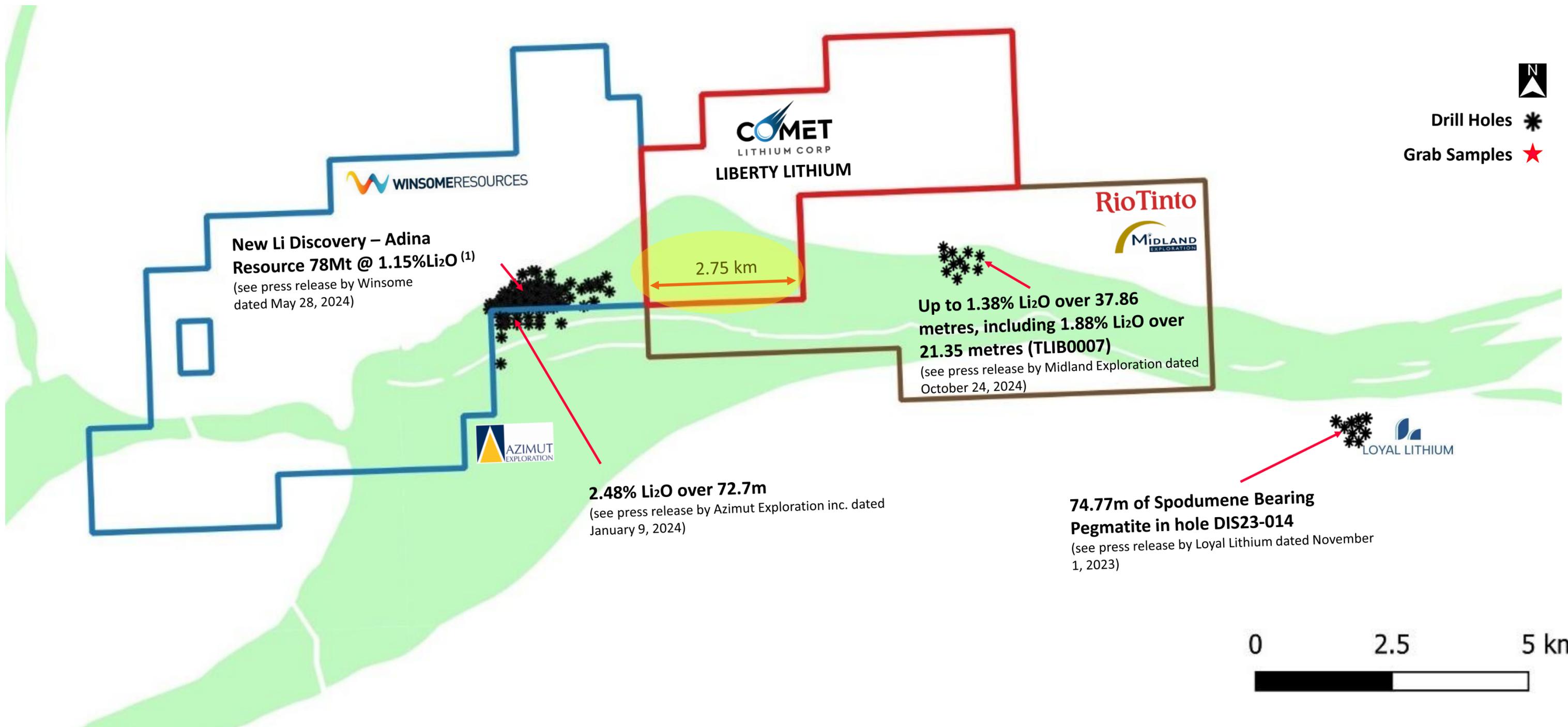
<p><b>Strategic land position</b> between Rio Tinto and Winsome Resources.</p> <p><b>Initial field work completed</b> anomalous target areas identified</p> <p><b>Pro-mining jurisdiction</b> with favourable tax, mining laws and support for decarbonization projects</p>	<p><b>Next to a major developing deposit</b> Adina becoming one of the largest Lithium deposit in Quebec.</p> <p><b>Large drilling programs in the area</b> Rio Tinto and Winsome have ongoing exploration and development programs in 2025</p> <p><b>Capital efficient exploration</b> with access to Quebec flow-through program and exploration credit</p>
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## Historical Highlights

<p><b>Winsome notable results</b></p> <ul style="list-style-type: none"> <li>• 16.0m at 2.15% Li<sub>2</sub>O from 82.3m (AD-24-211)</li> <li>• 15.3m at 1.35% Li<sub>2</sub>O from 38.3m (AD-24-227)</li> <li>• 5.5m at 1.56% Li<sub>2</sub>O from 57.1m (AD-24-205A)</li> </ul> <p>Source: Winsome news release <a href="https://wcsecure.weblink.com.au/pdf/WR1/02839872.pdf">https://wcsecure.weblink.com.au/pdf/WR1/02839872.pdf</a></p>	<p><b>RTEC – Midland notaresults</b></p> <ul style="list-style-type: none"> <li>• Marcaut:             <ul style="list-style-type: none"> <li>- Grab: 27 g/t Au</li> <li>- Channel: 6.9 g/t Au over 1.3 m</li> <li>- Drill hole: 1.3 g/t Au over 12.0 m</li> </ul> </li> <li>• Veronneau             <ul style="list-style-type: none"> <li>- Channel 4.24 g/t Au over 6.0 m</li> </ul> </li> </ul> <p>Source: Midland news release <a href="https://www.globenewswire.com/news-release/2024/12/19/2999745/0/en/Midland-in-Partnership-With-RTEC-Continues-to-Intersect-Spodumene-Pegmatites-on-the-Galin%C3%A9e-Project.html">https://www.globenewswire.com/news-release/2024/12/19/2999745/0/en/Midland-in-Partnership-With-RTEC-Continues-to-Intersect-Spodumene-Pegmatites-on-the-Galin%C3%A9e-Project.html</a></p>
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# LIBERTY LITHIUM PROPERTY WITHIN AN EMERGING LITHIUM CAMP



Note 1: See Cautionary statement regarding Winsome Mineral Estimate on Page 2

# LIBERTY 2024 FIELD PROGRAM RESULTS

Anomalous outcrop and samples with K/Rb ratios below 55



# LIBERTY 2024 FIELD PROGRAM RESULTS

Lithium occurrences (ppm)



# THE PONTAX PROJECT – LITHIUM & GOLD

<p><b>Next to large anomaly</b> 25 km long spodumene anomaly defined</p> <p><b>LIFT Power Drilling</b> 5,000 m drilling program to start in March 2025</p> <p><b>Pro-mining jurisdiction</b> and next to brownfield site with existing infrastructure.</p>	<p><b>Excellent access and infrastructure</b> Direct access to Billy-Diamond highway</p> <p><b>Strategic Intrinsic Value</b> Next to active explorer, within a highly active Lithium area with Galaxy and Cisco nearby</p> <p><b>Capital efficient exploration</b> with access to Quebec flow-through program and exploration credit</p>
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The number of spodumene grains in till at Pontax is similar to the spodumene counts located down-ice of the Whabouchi lithium deposit [...] but over a 25 km long area

As per LIFT Power (see source)



Sources: <https://www.li-ft.com/investors/presentation/>

# PONTAX PROPERTY

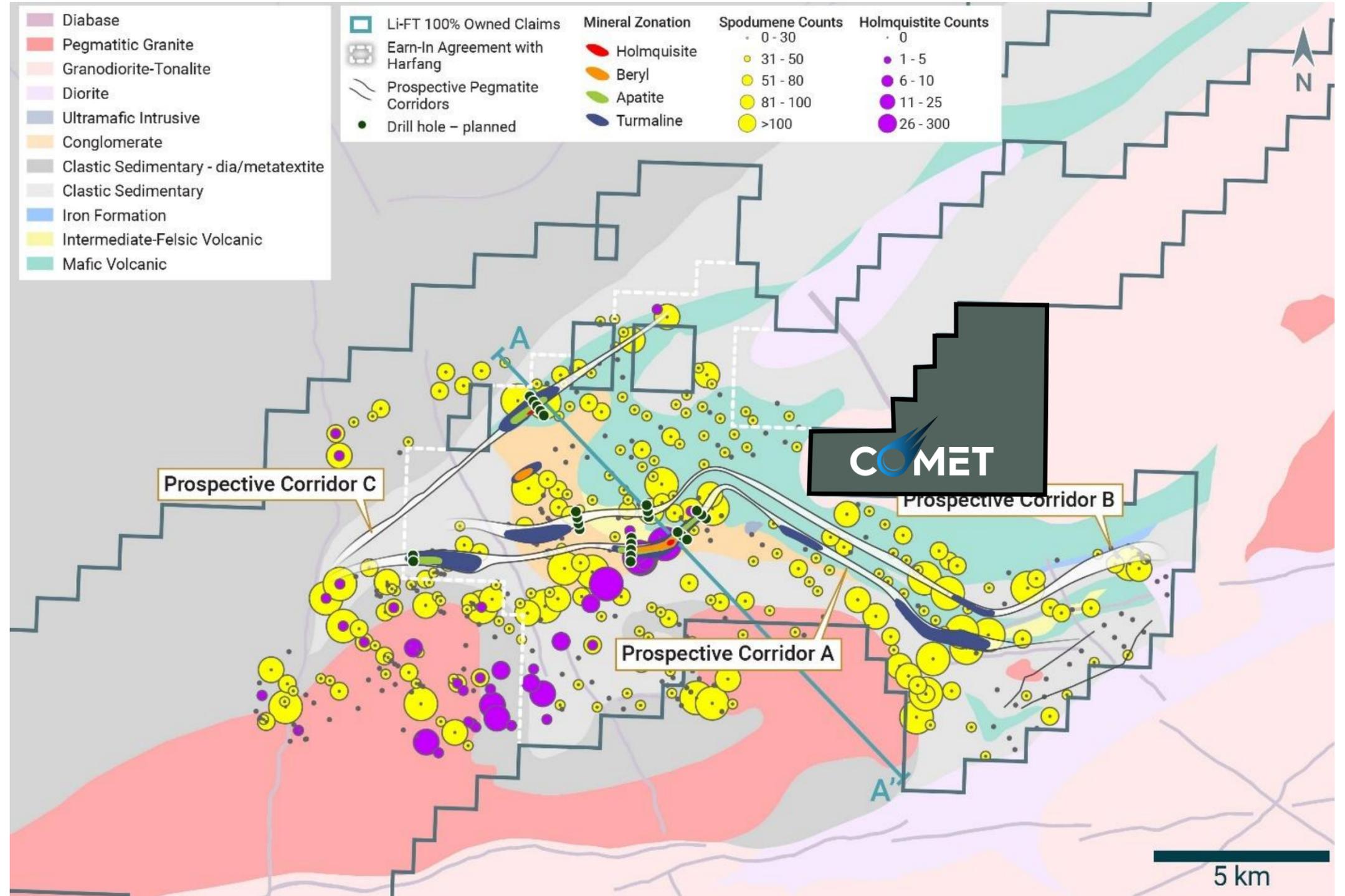
Lithium occurrences (ppm)

## COMET'S PONTAX:

76 mining claims within an extremely active hard rock lithium district and royalty free.

## LI-FT POWER RESULTS AND WHY THEY ARE DRILLING:

- 25 km long spodumene-in-till anomaly located within the Pontax Project
- The number of spodumene grains in till at Pontax is similar to the spodumene counts located down-ice of the Whabouchi lithium deposit
- The areal extent of the Pontax spodumene anomaly is much larger than Whabouchi
- 5,000 m drill program commencing in March focused on 3 sizable targets



# THE VÉRONNEAU PROPERTY – THE “3 IN 1” – DISTRICT POTENTIAL – ~10% OWNERSHIP

## Large-Scale Potential

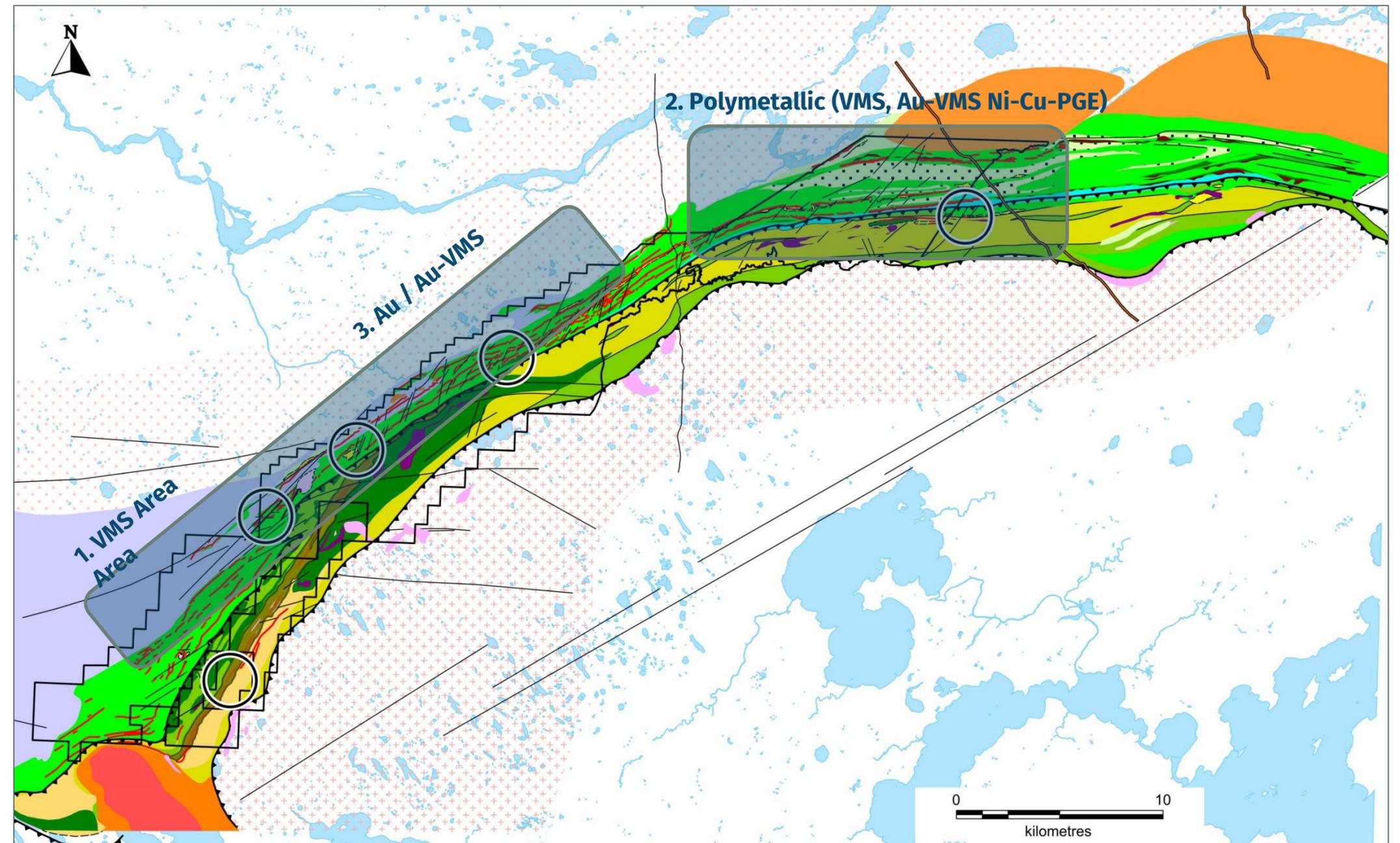
- The Véronneau Property is comprised of 410 mineral claims and covers ~200 square kilometres (25,000 ha).

## Two Key Identified Areas

- Identified 2 distinctive focus areas: a northern polymetallic area and middle Au-VMS and VMS focused area.

## Multi-Element Potential with Initial Focus on Copper & Nickel

- Historical exploration efforts identified Copper, Nickel, Cobalt, PGM, Gold and Silver. Lithium potential also exist.



# THE VÉRONNEAU PROPERTY – GOLD & COPPER-GOLD MIDDLE AREA (AU, AU-CU VMS)

## Potential for Au, Au-VMS, and VMS-type mineralization

- Several areas to be followed up.

### Marcaut

- **Grab:** 27 g/t Au
- **Channel:** 6.93 g/t Au over 1.3 m.
- **Drill hole:** 1.27 g/t Au over 12.0 m

### IGPP

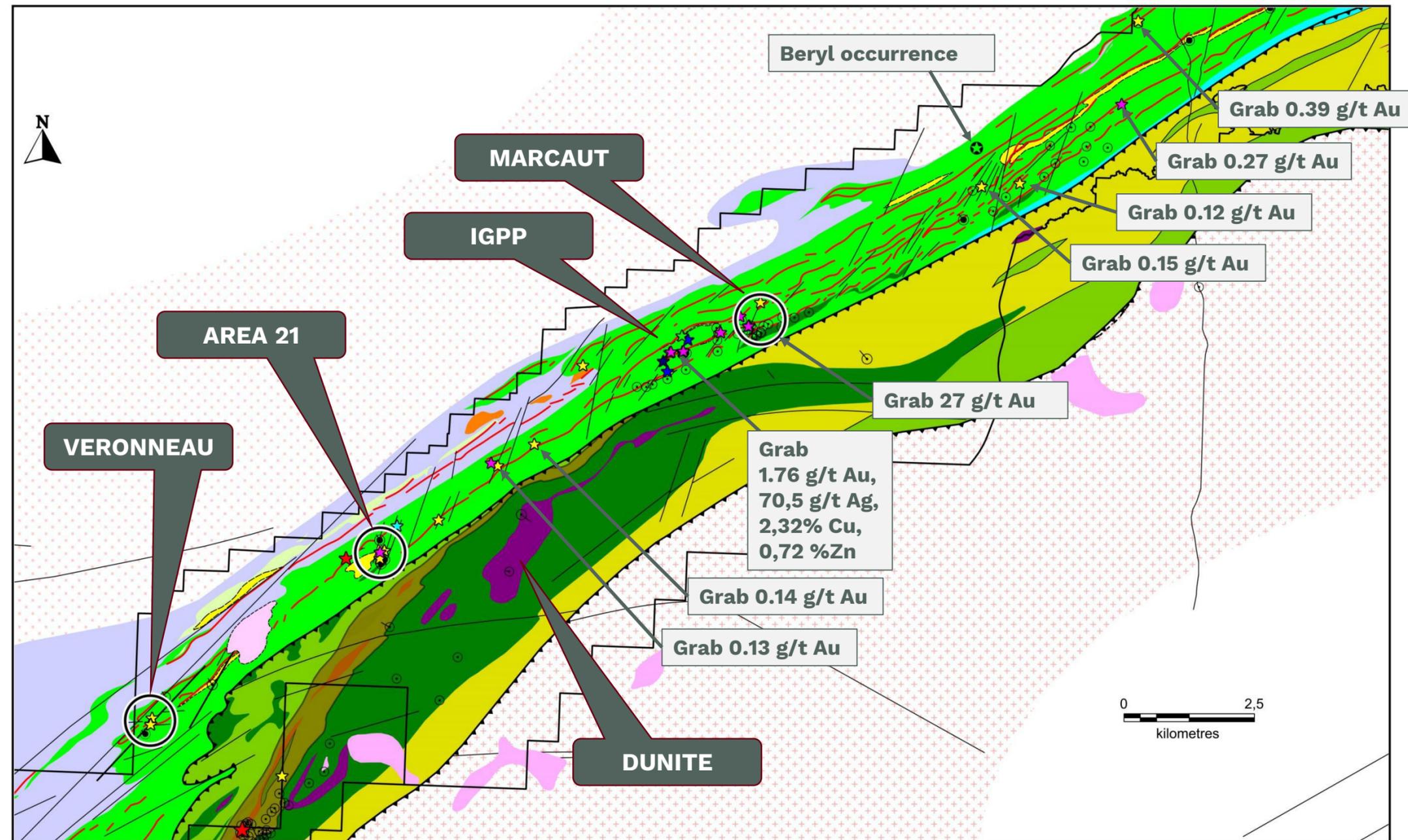
- **Grab:** 1.76 g/t Au, 70.5 g/t Ag, 2.32 % Cu, 0.72 %Zn

### Area 21

- Gold and Nickel expressions

### Véronneau

- 4.24 g/t Au over 6.0 m incl. 7.8 g/t Au over 2.5 m.
- **VER-24-23:** 0.84 g/t Au over 1.6 m.



## THE VÉRONNEAU PROPERTY – 2. POLYMETALLIC NORTHERN AREA (VMS, AU-VMS, NI-CU-PGE)

### Potential for Au, Au-VMS, and VMS-type mineralization

- Underexplored and needs a large systematic exploration program.

### LEJ Showing (2017 Grabs)

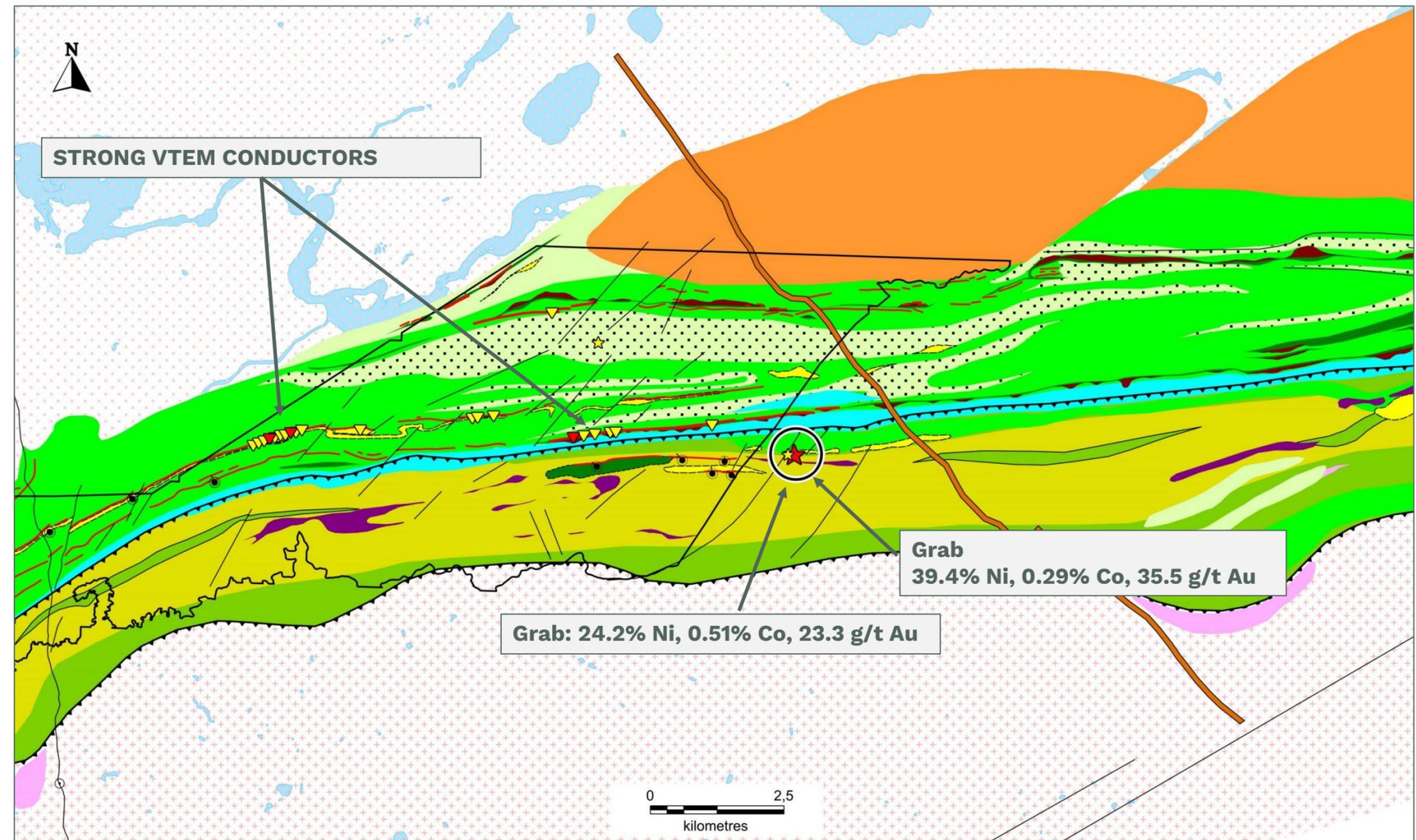
- 39.4% Ni – 0.29% Co – 35.5 g/t Au
- 24.2% Ni – 0.51% Co – 23.3 g/t Au

### Strong geological expression

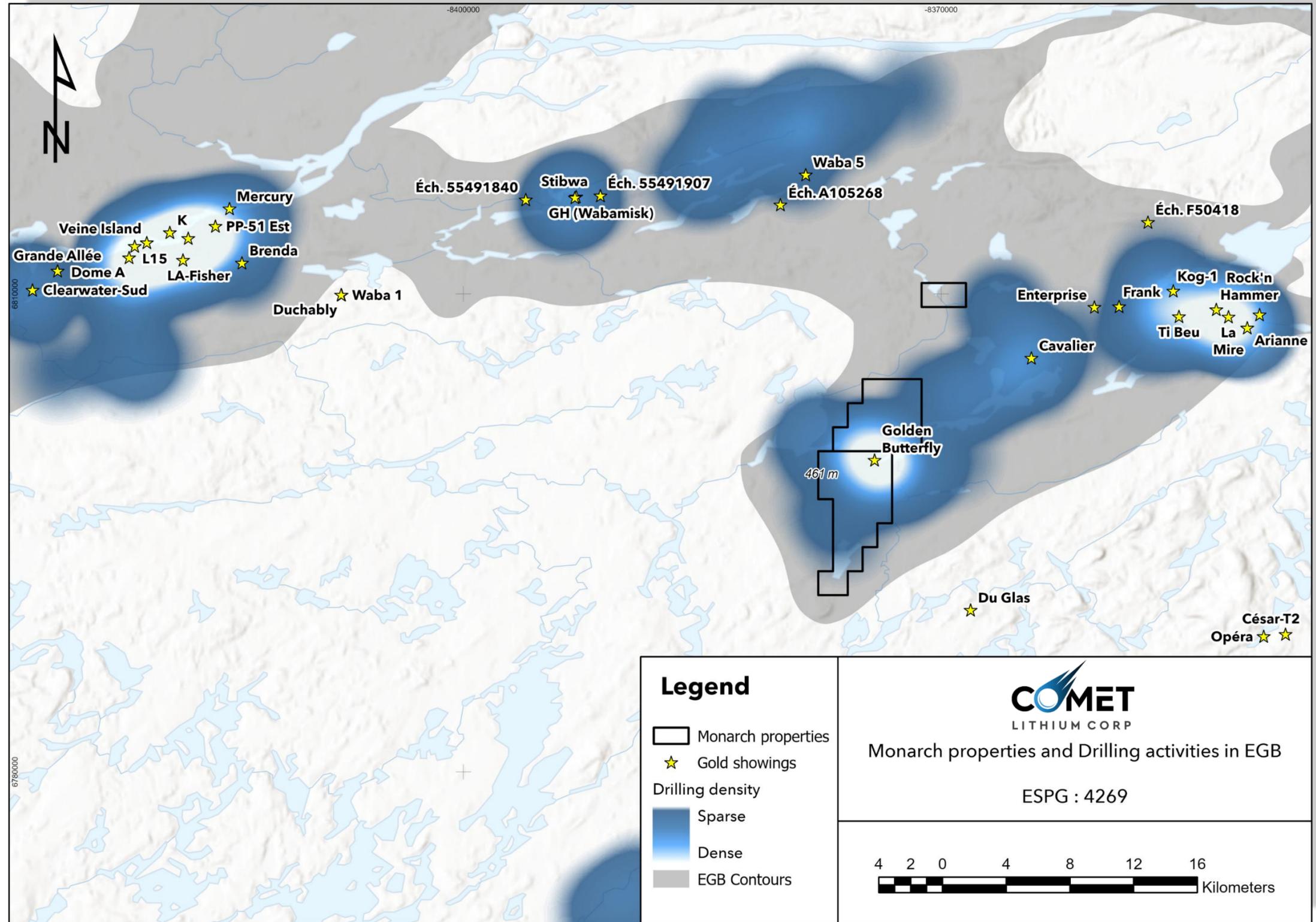
- Komatiites are in brown and peridotites in purple

### Exploration Steps

- Geochemistry & geophysics to be advanced



# THE MONARCH PROPERTY (AU, LI)



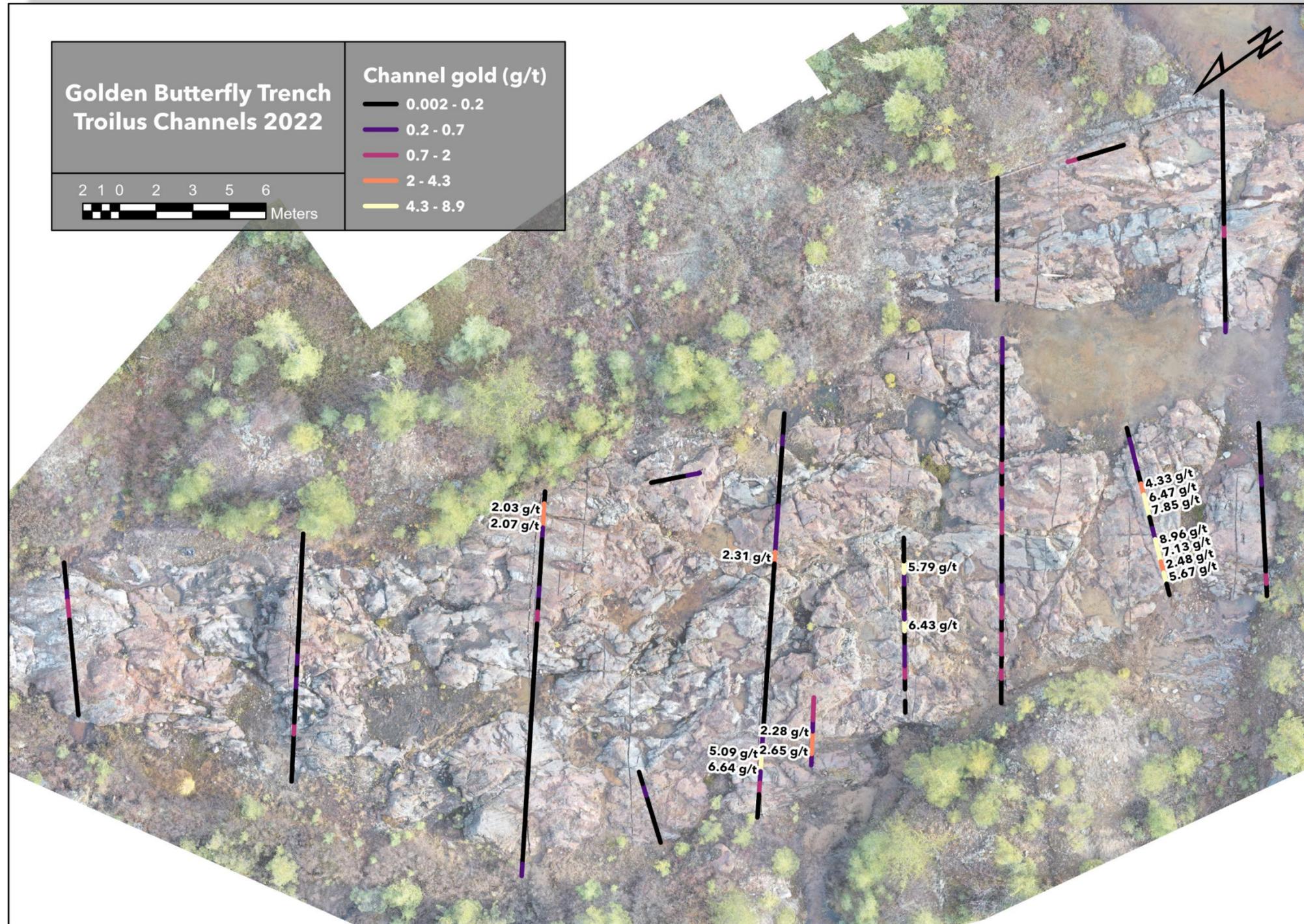
## POTENTIAL MINERALIZATION IN AREA

- Gold
- Silver
- VMS
- LCT-Pegmatite

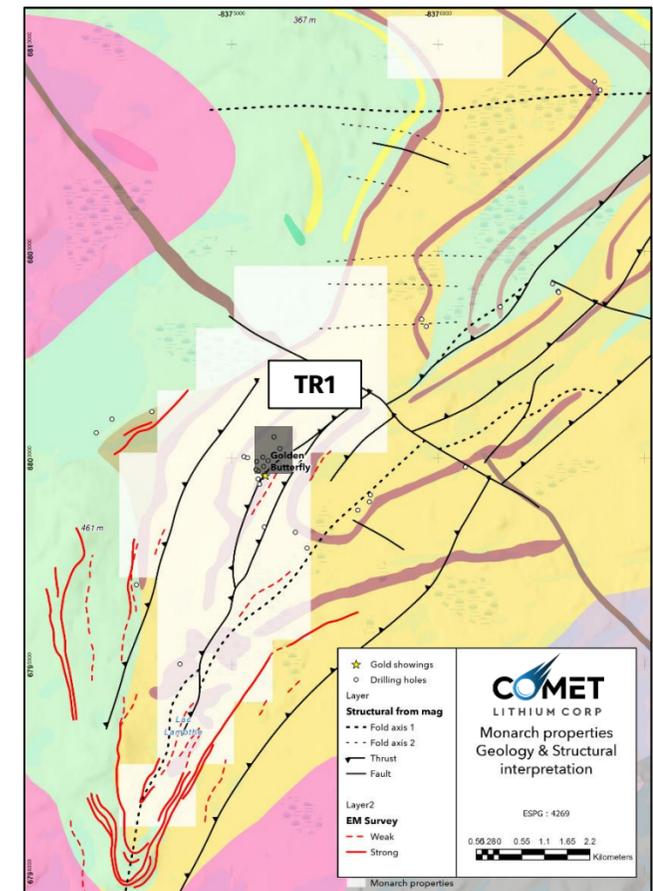
## MONARCH PROPERTY

- The main showing on the Property is the BIF-Au hosted Golden Butterfly trench.
- The southern area of the propriety is also composed by massive sulfide units which remain largely under-explored

# THE MONARCH PROPERTY – Golden Butterfly Trench – 4.82 g/t Gold over 4.5 M in channel 10

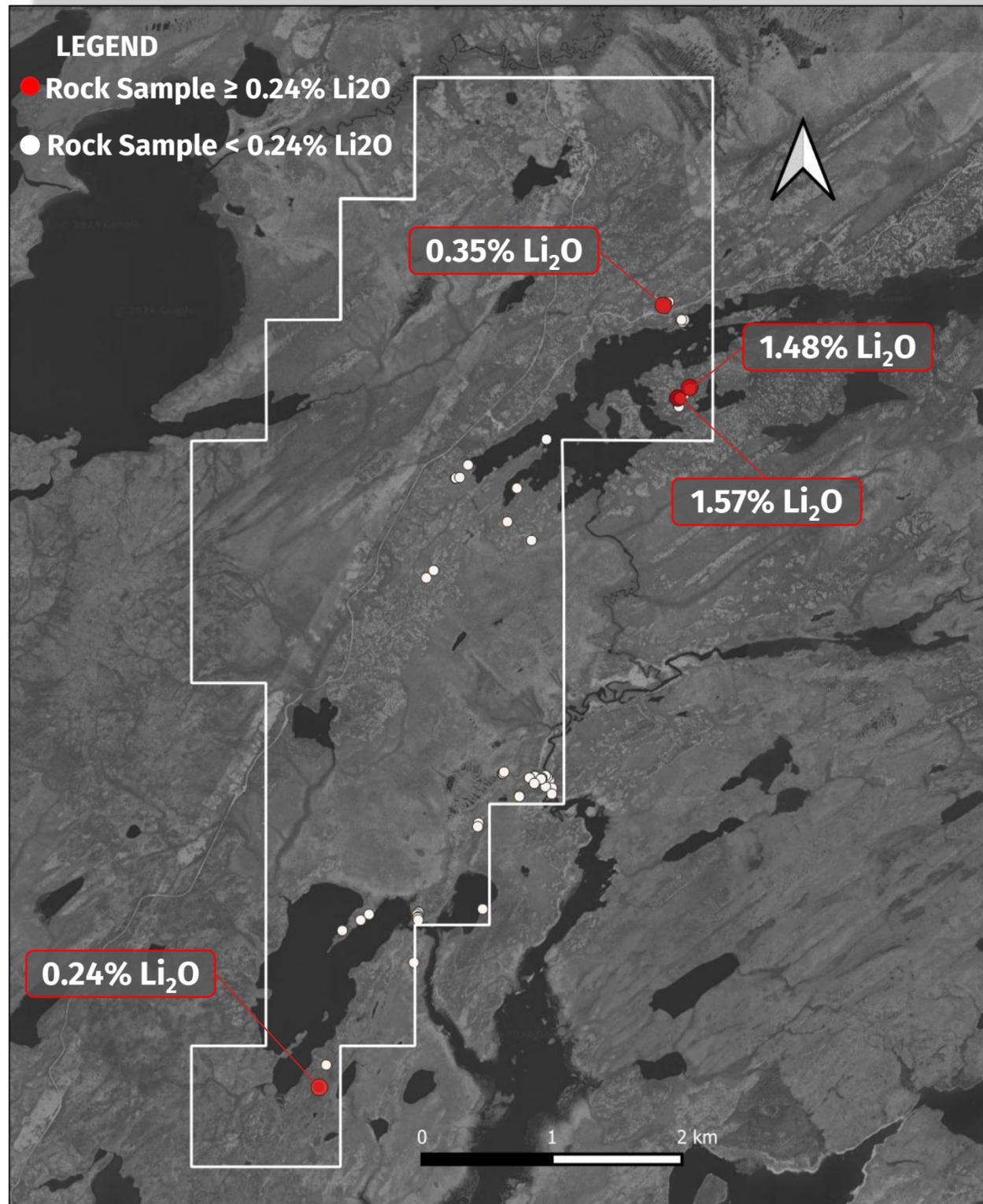
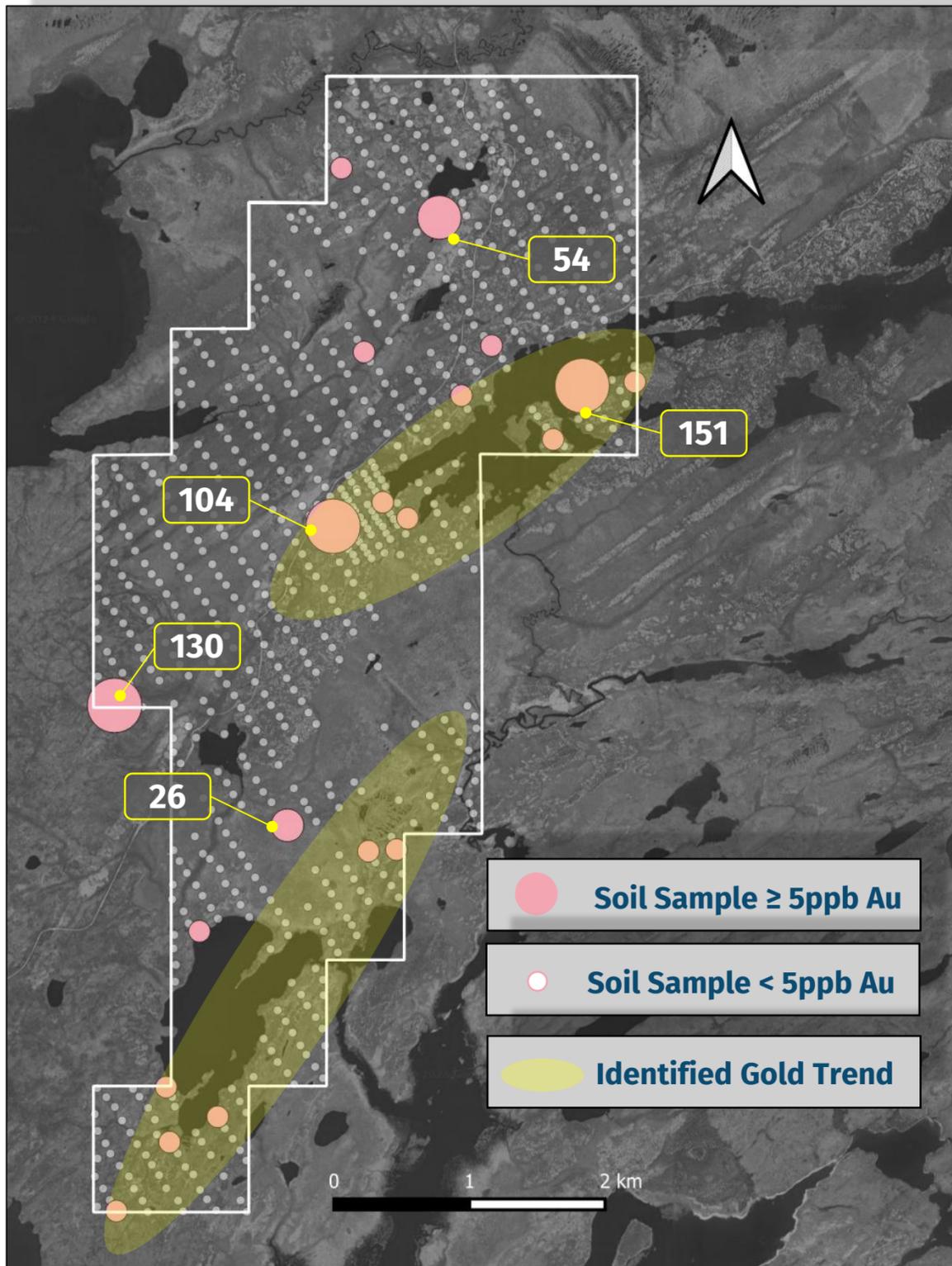


<b>Name</b>	MON22_TR1
<b>Litho</b>	BIF
<b>Type deposit</b>	BIF Gold hosted
<b>Ore</b>	Au, Fe
<b>Min</b>	Ars, Py, Po, Chl



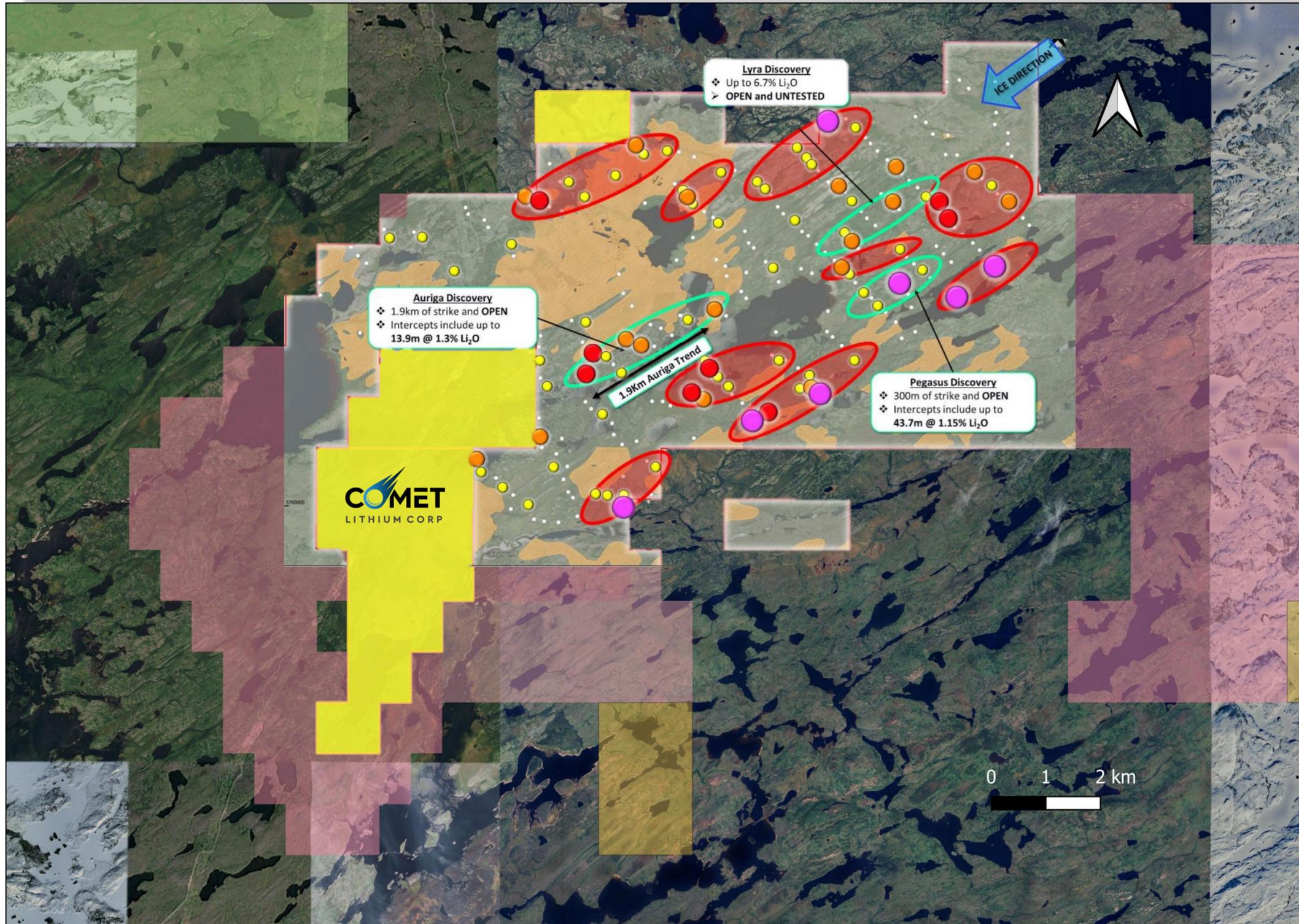
# 2023 GOLD SOIL SAMPLING PROGRAM + ROCK SAMPLING

Two identified target areas on trend with Golden Butterfly



# MONARCH PROPERTY

Adjacent to recent discoveries and spodumene-bearing pegmatites



## OPERATORS

- Comet Lithium
- Cygnus Metals
- Azimut Exploration
- Midland / Rio Tinto

## LEGEND

- Known Spodumene Pegmatite
- Till Target
- Swamp (No Data)

### Till Anomalism Coefficient

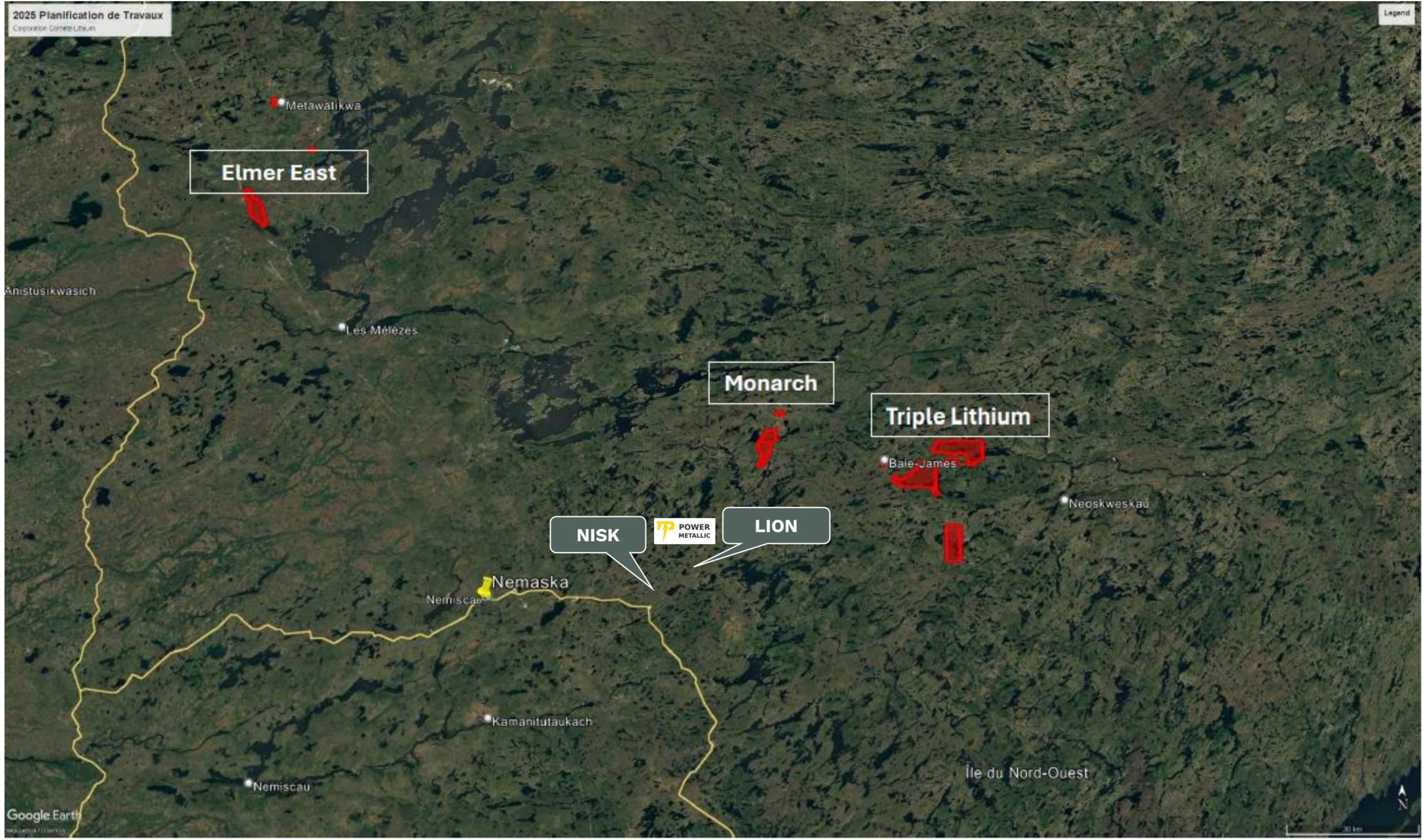
- 8 - 10
- 4 - 8
- 2 - 4
- 1 - 2
- <1

Source: Comet Lithium Corp and Cygnus Metals press release

<https://wcsecure.weblink.com.au/pdf/CY5/02807773.pdf>

# TRIPLE LITHIUM – ON TREND WITH NEW MAJOR CU-NI DISCOVERY

*Lion Copper-Nickel Major Discovery from Power Metallic*



## OTHER STRATEGIC ASSETS

Unparallel positioning through additional assets

### MONARCH

Target: Gold & Lithium  
Discoveries to be followed up.

### TRIPLE LITHIUM (LIDOS, LINAS, LICORNE)

Target: Nickel, Copper & Lithium  
Located on strike with the Wabouchi Deposit and Power Nickel Nisk Project

### GALLI

Target: Lithium  
Located 20km east of Patriot's Corvette

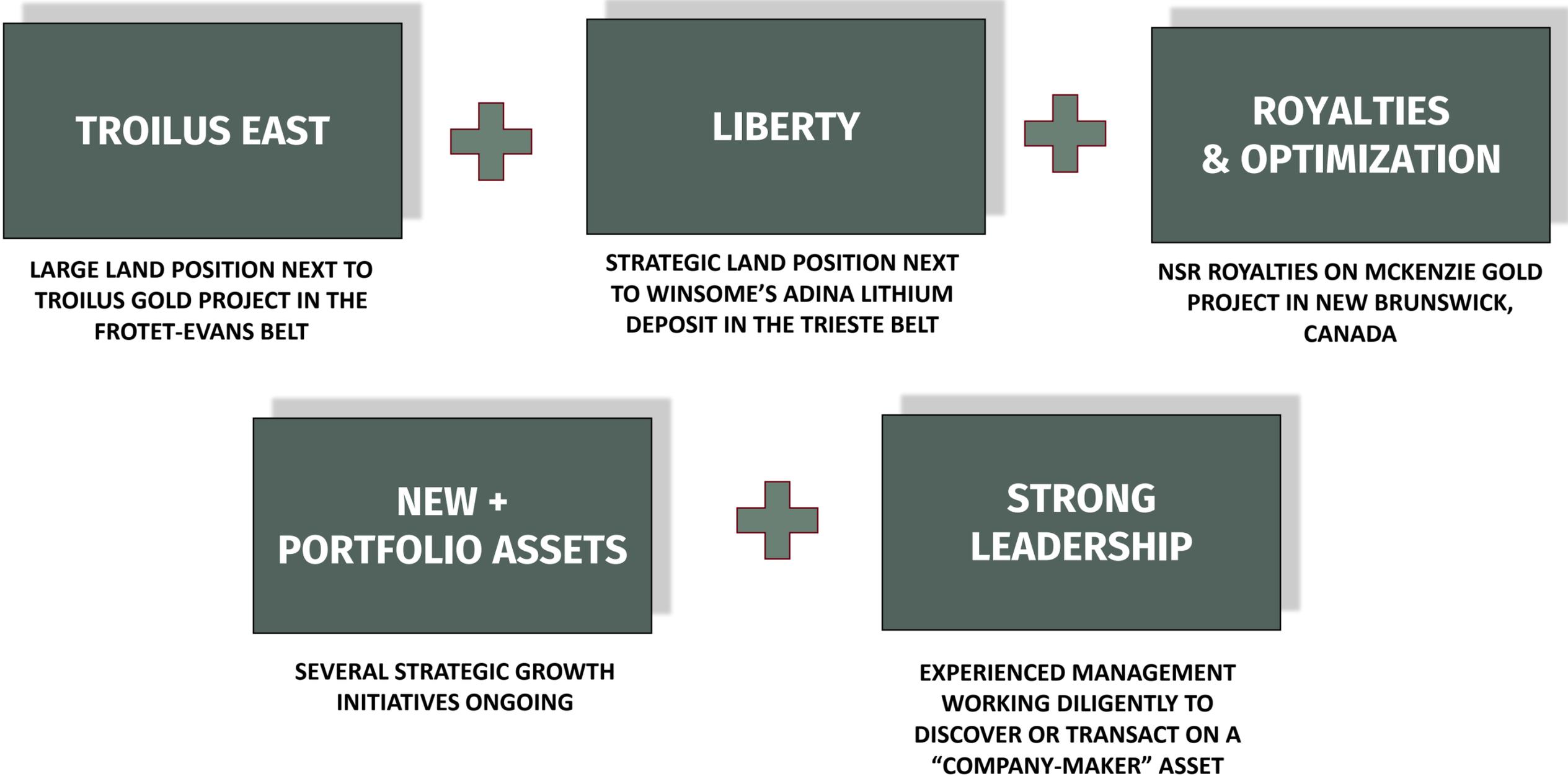
### DUCRAN

Target: Gold, Silver & Copper  
Located 15 km south of the town of Chapais



# COMET VALUE PROPOSITION

ASSETS TO LEVERAGE LONG-TERM VALUE FOR SHAREHOLDERS



**QUEBEC FOCUSED** – Quebec positioning to become the major metals supplier of North America’s growing electrification effort, translating to strong governmental and financial support.



# POSITIONED WITHIN THE NEXT MAJOR QUEBEC EXPLORATION CAMPS



[COMETLITHIUM.COM](http://COMETLITHIUM.COM)

TSX-V: CLIC  
OTC: XTRRF  
FRANKFURT: 8QY